

**DUBLIN CITY CENTRE BID COMPANY LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2014**

**DUBLIN CITY CENTRE BID COMPANY LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**DUBLIN CITY CENTRE BID COMPANY LIMITED**

**COMPANY INFORMATION  
AS AT 31 DECEMBER 2014**

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**DIRECTORS**

Charles Lowe (Resigned on 16.09.2014)  
Andrew Diggins (Resigned on 19.03.2014)  
Derek McDonnell  
Paul Cadden (Resigned on 29.05.2014)  
Maria Parodi (Resigned on 24.06.2014)  
Ray McAdam (Resigned on 24.06.2014)  
Cathal Young (Resigned on 29.05.2014)  
Noel Flynn  
Steven Gamble (Resigned on 22.01.2014)  
Ray Herman  
Ruth Ni Loinsigh  
Greg Devitt  
James Nugent (Resigned on 29.05.2014)  
Lorcan Lynch  
Fred Smits (Resigned on 17.09.2014)  
Philip Bergin  
Lorcan O'Connor  
Stephen Sealey (Appointed on 22.01.2014)  
Paul Barry (Appointed on 29.05.2014)  
Vincent O'Gorman (Appointed on 29.06.2014)  
Ciaran Tuite (Appointed on 08.07.2014)  
Ciaran Cuffe (Appointed on 17.09.2014)  
Rose Kenny (Appointed on 17.09.2014)  
Gerard Mannix Flynn (Appointed on 17.09.2014)  
Ross McMahon (Appointed on 29.05.2014)

**SECRETARY**

Cathal Young (Resigned on 29.05.2014)  
Ross McMahon (Appointed on 29.05.2014)

**REGISTERED OFFICE**

Level 1  
Ulysses House  
Foley Street  
Dublin 1

**REGISTERED NUMBER**

404961

**INDEPENDENT AUDITORS**

Doody Crowley Limited  
Chartered Accountants & Statutory Auditors  
First Floor  
11/12 Warrington Place  
Dublin 2

**DUBLIN CITY CENTRE BID COMPANY LIMITED**

**BUSINESS ADDRESS**

Level 1  
Ulysses House  
Foley Street  
Dublin 1

**SOLICITORS**

John C. O'Connor  
8 Clare Street  
Dublin 2

Matheson  
70 Sir John Rogerson's Quay  
Dublin 2

**PRINCIPAL BANKERS**

Bank Of Ireland  
6 O'Connell Street Lower  
Dublin

**DUBLIN CITY CENTRE BID COMPANY LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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The directors present their report and the financial statements for the year ended 31 December 2014.

**RESULTS**

€

Surplus/(Loss) for the financial year

16,001

**DIRECTORS AND THEIR INTERESTS**

The directors who served during the year and up to the date of approval of the financial statements are stated on page 1. The company is limited by guarantee not having a share capital and therefore neither the directors nor the company secretary have any interests in the share capital of the company.

In accordance with the Articles of Association, the directors retire by rotation and being eligible, offer themselves for re-election.

**PRINCIPAL ACTIVITY INCLUDING PRINCIPAL RISK AND UNCERTAINTIES**

The purpose of Dublin City BID t/a DublinTown is to enable Dublin city centre to compete with other towns, cities and suburban town centres. For Dublin city centre to compete and succeed, it must match and exceed the offerings of state-of-the-art commercial centres and professionally managed cities.

Business Improvement Districts (BIDs) are independent, business-led organisations, where commercial centre management skills are adapted for the more complex urban environment. The BID model works on the principal that where the majority of businesses choose to establish a BID in their area, each business contributes to the common good of the district in question. In Ireland, the rates system is regarded as the fairest mechanism for establishing appropriate contributions for each business.

All of the BID's activities are structured and undertaken to deliver customers to the door of businesses in the city. This is achieved by building on areas of competitive advantage and by addressing other areas of perceived weakness. In each case, the BID analyses its work under four main headings:

- Regaining and retaining customers, which include increasing footfall and attracting new customers;
- Tackling anti-social behaviour;
- Creating a more attractive and pleasant environment for customers within the city; and
- Driving change through lobbying, making submissions, changing attitudes and mindsets, and establishing a pro-business environment

The Company's board is made up of members of the business community in Dublin city centre. They are chosen at the AGM and they give their time voluntarily to ensure that Dublin city centre continues to prosper. The board is augmented by elected councillors and city officials and the Assistant Garda Commissioner who also serves as an observer on the board.

The Company is limited by guarantee not having a share capital.

In June/July 2012, Dublin City Centre's business community voted by 68% to 32% to renew the mandate of the BID company for a further 5 years. The new term commenced on 1st January 2013 and will continue to 31st December 2017 at which time a further ballot will take place to renew the organisation for another five years.

There has been no significant change in these activities during the year ended 31 December 2014.

The highlights for 2014 include:

- Regaining and Retaining the Customer

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In an independent survey carried out by Millward Brown with over 1,000 Dublin area residents research showed that the majority of Dubliners believe the city centre has improved over the last 5 years. The challenge for all of us is to ensure that we maintain this momentum and that we turn increased visitor numbers into money in tills. There is still a lot to achieve to create the right trading environment .

In 2014, the Company worked closely with businesses in specific areas to develop and promote district brands. The Creative Quarter and The Dame District have led the way. District branding defines and highlights a district's distinct characteristics and gives DublinTown, Fáilte Ireland, and others new angles to promote the city. The Company is currently working with businesses in the Henry Street and surrounding area on their district brand and will shortly begin work with the Talbot/Abbey/Marlborough Street area on their district brand.

In 2014, the Company Dublin City Centre BID rebranded to DublinTown to more accurately represent our members and the work we do. This successful rebrand has been highly commended at home and abroad.

The Company serves to highlight the immense city offerings and promote businesses within the district. In 2014, DublinTown.ie, DineinDublin.ie, DfI.ie, DublinatChristmas.ie and WearingDublinTown.ie were redeveloped as part of the rebrand. Combined, these websites had a total of 615,139 sessions in 2014. DublinTown Social media platforms have 104,062 followers in total, all of which promote the city centre, and businesses within it.

The Street Ambassadors recorded approximately 300,000 individual interactions with visitors and Dubliners in 2014, with over 100,000 maps handed out and over 120,000 direct business recommendations were made. Some of the most common recommendations are dining options, shopping recommendations, public transport, tourist attractions and cultural attractions.

The Company continues to work with Fáilte Ireland in promoting Dublin City internationally. We are active participants in the Grow Dublin task force and the DublinNow Projects. In 2014, 88 cruise ships docked in Dublin Port with approximately 150,000 visitors on board. The Ambassador crew met ship tourists with a warm welcome on board and assisted them with directions and recommendations.

There was one major festival or marketing promotion almost every month in 2014 organised or supported by the Company - resulting in over €5m worth of positive publicity for the city centre and an increase of two million to the city footfall.

- Events and initiatives organised or supported by the Company in 2014

In 2014, the Company agreed a Group Waste Scheme with Thornton's Recycling Ireland and facilities management company Aramark. It was developed in direct response to concerns raised by businesses over rising waste costs and inconsistencies in the quality of collection service provided. The Scheme offers a 20 % reduction in cost for members. The scheme, like the Group Insurance scheme, with First Ireland, represents a substantial saving on a core business cost for members.

The Gardai responded to over 5,400 individual incidents reported by the Company ranging from begging, on-street drug use or dealing, street drinking, rough sleepers, illegal casual traders and assorted other incidents. On average 15 separate items are reported each day, 7 days a week.

The Company responded to almost 10,000 calls from members availing of our rapid response cleaning service. The most common calls are cleaning up after rough sleepers, drug paraphernalia, rubbish on the streets, and in some cases, human and animal waste.

Over 15,000 square meters of graffiti was removed from streets in the DublinTown area (this is twice the size of the pitch at the Aviva Stadium). The Company re-painted street furniture in the area that needed immediate attention

The Company also operate a 'Night Crew' which is an extension of the day time ambassador crew and rapid response cleaning crew.

- **Driving Change**

We are in daily contact with Luas Cross City regarding the ongoing works and have achieved considerable changes to work plans that are more business friendly. There will be disruptions to businesses as the works progresses but we need to maintain access for customers through that period. Transport and access remains a critical issue for the city.

In 2014, the Company made numerous submissions including the street performers bylaw, bus rapid transit and the new Dublin development plan. These can all been seen on [wearedublintown.ie](http://wearedublintown.ie).

**RISKS AND UNCERTAINTIES**

The Company supports the economic well-being of the BID area through working in close partnership with its members. The majority of businesses remain supportive of the BID. The company is dependent on the mandate of its members for the BID to be continued. In 2012 the company mandate was renewed, from 1 January 2013 until 31 December 2017. A ballot will take place in 2017 to renew the BID for a further five years.

**IMPORTANT EVENTS SINCE THE YEAR END**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in financial years subsequent to the financial year ended 31 December 2014.

**RESEARCH AND DEVELOPMENT**

During the year ended 31 December 2014, the company contributed €Nil to research and development.

**POLITICAL DONATIONS**

No political donations were made by the company during the year which require disclosure.

**FUTURE DEVELOPMENTS**

The company plans to continue to operate as it has in the past.

**BOOKS OF ACCOUNT**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

DUBLIN CITY CENTRE BID COMPANY LIMITED

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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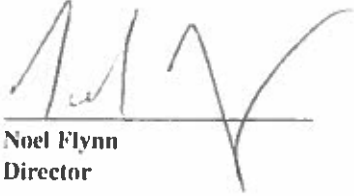
**AUDITORS**

The auditors, Doody Crowley Limited, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on 29th April 2015 and signed on its behalf by



**Ray Hernan  
Director**



**Noel Flynn  
Director**

**Date:** 29th April 2015



DUBLIN CITY CENTRE BID COMPANY LIMITED

**STATEMENT OF DIRECTORS' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective April 2008) issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland and Irish law).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board :

  
Ray Hernan  
Director

  
Noel Flynn  
Director

Date : 20th April 2015

**Independent auditors' report to the members of  
Dublin City Centre Bid Company Limited**

We have audited the financial statements of Dublin City Centre Bid Company Limited for the year ended 31 December 2014 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2013. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

## Independent auditors' report to the members of Dublin City Centre Bid Company Limited (continued)

### Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion the financial statements:


- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2014 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2013.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts, 1963 to 2013 which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

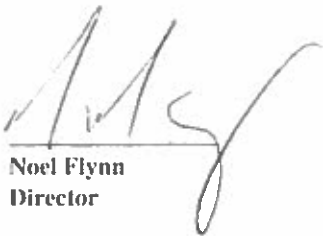
  
Damian Gallagher  
For and on behalf of  
Doody Crowley Limited  
Chartered Accountants & Statutory Auditors  
11/12 Warrington Place  
Dublin 2

Date: 29 April 2015 .

*This is certified a true copy.*

On behalf of the board

  
Ray Hernan  
Director

  
Noel Flynn  
Director

Date: 29th April 2015.

**DUBLIN CITY CENTRE BID COMPANY LIMITED**

**INCOME & EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Notes	Continuing Activities	
		Total 2014 €	Total 2013 €
<b>INCOME</b>			
- Income	2	3,103,589	3,064,574
- Interest received		753	1,069
<b>TOTAL INCOME</b>		<u>3,104,342</u>	<u>3,065,643</u>
<b>EXPENDITURE</b>			
- Direct Expenditure		(3,088,153)	(3,013,626)
<b>TOTAL</b>		<u>(3,088,153)</u>	<u>(3,013,626)</u>
<b>Net income</b>	3	16,189	52,017
		<u>16,189</u>	<u>52,017</u>
Tax on profit on ordinary activities	6	(188)	(756)
<b>SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		16,001	51,261
<b>Reconciliation of Funds</b>			
Total funds brought forward		170,248	118,987
<b>TOTAL FUNDS AT THE YEAR END</b>		<u>186,249</u>	<u>170,248</u>

**Continuing operations**

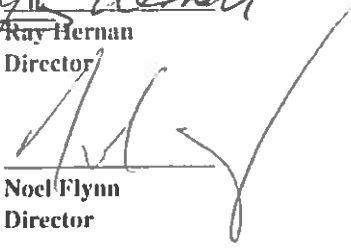
None of the company's activities were acquired or discontinued during the above financial period.

**Total recognised gains and losses**

The company has no recognised gains or losses other than the surplus or deficit for the above financial period.

The financial statements were approved by the board of directors on 29 April 2015 and signed on its behalf by the following directors:

  
Ray Hernan  
Director

  
Noel Flynn  
Director

The notes on pages 13 - 18 form part of these financial statements

**DUBLIN CITY CENTRE BID COMPANY LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2014**

	Notes	2014 €	2013 €
<b>FIXED ASSETS</b>			
Tangible assets	7	76,813	114,474
<b>CURRENT ASSETS</b>			
Debtors	9	133,224	102,792
Cash at bank and in hand		612,141	601,238
		745,365	704,030
<b>CREDITORS: amounts falling due within one year</b>	10	(635,929)	(648,256)
<b>NET CURRENT ASSETS</b>		109,436	55,774
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		186,249	170,248
<b>FUNDED BY</b>			
Unrestricted funds		186,249	170,248
<b>TOTAL ACCUMULATED FUNDS</b>	8	186,249	170,248

The financial statements were approved by the board of directors on .....  
and signed on its behalf by the following directors:

*24 April 2015*

  
Ray Hernan  
Director

  
Noel Flynn  
Director

The notes on pages 13 - 18 form part of these financial statements

**DUBLIN CITY CENTRE BID COMPANY LIMITED**

**Cash flow statement  
for the year ended 31 December 2014**

Notes	2014 €	2013 €
<b>Reconciliation of operating surplus to net cash outflow from operating activities</b>		
Surplus	15,436	50,948
Depreciation	63,558	59,134
(Increase) in debtors	(30,432)	116,270
(Decrease) in creditors	(12,424)	139,955
<b>Net cash outflow from operating activities</b>	<u>36,138</u>	<u>366,307</u>
 <b>Cash flow statement</b>		
Net cash outflow from operating activities	36,138	366,307
Returns on investments and servicing of finance	753	1,069
Taxation	(91)	(520)
Capital expenditure	(25,897)	(90,541)
<b>Increase in cash in the year</b>	<u>10,903</u>	<u>276,315</u>
 <b>Reconciliation of net cash flow to movement in net funds (Note 11)</b>		
Increase in cash in the year	10,903	276,315
Net funds at 1 January 2014	601,238	324,923
<b>Net funds at 31 December 2014</b>	<u>612,141</u>	<u>601,238</u>

**1. STATEMENT OF ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Income**

Income is recognised: (a) on a cash receipts basis in the period and (b) on an accrual basis when the company is reasonably certain that the income will be received.

Donated goods and services are credited to income and charged to the relevant expenditure heading in the period in which they are donated.

**Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office and Computers Equipment	-	33.33% and 50% Straight Line
Plant	-	33.33% Straight Line
Christmas Lights	-	20% Straight Line

**Deferred Income**

Deferred income represents levys received which can only be used for particular purposes specified by each district.

The Company agreed with its members to establish budgets to be spent at the discretion of the businesses within each of the 5 districts in the BID area. Where a portion of this budget remains unspent at the year end, it is carried forward to future years to be spent at the discretion of the businesses within that district.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

**DUBLIN CITY CENTRE BID COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

..... continued

**2. Incoming resources from generated funds - voluntary income**

	<b>2014</b>	<b>2013</b>
	<b>Total</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
Income	3,103,589	3,064,574
<b>Total</b>	<u>3,103,589</u>	<u>3,064,574</u>

Breakdown of Income received from the following resources:

Levy Receivable	2,656,628	2,523,239
Sponsorship & Funding	446,961	541,335
	<u>3,103,589</u>	<u>3,064,574</u>

**3. Operating Surplus**

	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Operating Surplus is stated after charging:		
Depreciation of tangible assets	<u>63,558</u>	<u>59,134</u>

**4. Employees**

**Number of employees**  
The average monthly numbers of employees during the year were:

	<b>2014</b>	<b>2013</b>
	<b>Number</b>	<b>Number</b>
Administration Staff	3	3
Marketing and Communications	4	4
Ambassadors	13	13
	<u>20</u>	<u>20</u>

**Employment costs**

	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Wages and salaries	660,104	670,231
Social welfare costs	70,235	70,522
Other pension costs	24,632	26,277
	<u>754,971</u>	<u>767,030</u>



**DUBLIN CITY CENTRE BID COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

..... continued

**5. Pension costs**

The full details of the pension scheme are shown here in this paragraph. Pension costs amounted to €24,632 (2013 - €26,277) and are part of a defined contribution plan.

<b>6. Taxation</b>		<b>2014</b>	<b>2013</b>
		€	€
<b>Current year taxation</b>			
Corporation Tax		188	267
<b>Prior years</b>			
Corporation Tax		-	489
		<u>188</u>	<u>756</u>

**7. Tangible assets**

	Christmas Lights	Plant	Computer equipment	Total
	€	€	€	€
<b>Cost</b>				
At 1 January 2014	164,461	69,682	117,162	351,305
Additions	-	-	25,897	25,897
At 31 December 2014	<u>164,461</u>	<u>69,682</u>	<u>143,059</u>	<u>377,202</u>
<b>Depreciation</b>				
At 1 January 2014	67,511	58,534	110,788	236,833
Charge for the year	32,892	11,149	19,516	63,557
At 31 December 2014	<u>100,403</u>	<u>69,683</u>	<u>130,304</u>	<u>300,390</u>
<b>Net book values</b>				
At 31 December 2014	<u>64,058</u>	<u>-</u>	<u>12,755</u>	<u>76,813</u>
At 31 December 2013	<u>96,950</u>	<u>11,148</u>	<u>6,374</u>	<u>114,474</u>

**DUBLIN CITY CENTRE BID COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

..... continued

**8. Funds**

<b>(a) Reconciliation of funds</b>	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Net incoming resources for the year	16,001	51,261
Total funds at beginning of the year	170,248	118,987
Total funds at end of the year	<u>186,249</u>	<u>170,248</u>

**(b) Movements in funds**

The movements in funds classified in accordance with the accounting policies are as follows:

	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
General Funds	186,249	170,248
Total funds	<u>186,249</u>	<u>170,248</u>

**9. Debtors**

	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Trade debtors	93,400	58,965
Prepayments and accrued income	39,824	43,827
	<u>133,224</u>	<u>102,792</u>

**DUBLIN CITY CENTRE BID COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

..... continued

<b>10. Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	€	€
Trade creditors	334,530	425,233
Deferred income	85,879	-
Corporation tax	333	236
Other taxes and social security costs	17,936	23,327
Accruals	197,251	199,460
	<u>635,929</u>	<u>648,256</u>
<b>Tax Creditors</b>		
Tax and social welfare included in creditors		
Corporation tax	333	236
P.A.Y.E. Control account	17,936	23,327
	<u>18,269</u>	<u>23,563</u>

**11. Analysis of changes in net funds**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	€	€	€
Cash at bank and in hand	<u>601,238</u>	<u>10,903</u>	<u>612,141</u>
<b>Net funds</b>	<u>601,238</u>	<u>10,903</u>	<u>612,141</u>

**12. Company Limited by Guarantee**

The company is limited by guarantee and not having a share capital. The liability of each member, in the event of the company being wound up is €1.

**13. Non-audit services**

In common with many other businesses of similar size and nature we require our auditors to assist in the preparation of the statutory financial statements.

**14. Post Balance Sheet events**

There have been no important events since the year end and the signing of the financial statements.

**DUBLIN CITY CENTRE BID COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**15. Approval of financial statements**

The financial statements were approved by the Board on ..... *29th April 2015* .